

MAY 2002  
MASSACHUSETTS DEPARTMENT OF REVENUE  
FINAL MONTHLY REVENUES  
(dollar amount in thousands)

MAY	FY2001	Change FY01 - FY02		PERCENT
		FY2002	AMOUNT	
Total Taxes *	\$1,477,574	\$1,083,336	(\$394,238)	(26.7) %
Net Income	1,033,730	622,221	(411,510)	(39.8)
Withholding	621,046	604,855	(16,192)	(2.6)
Total Sales & Use	308,616	311,830	3,214	1.0
Regular Sales	211,252	214,669	3,417	1.6
Net Corporate	(8,399)	10,167	18,567	221.0
Business Excise				
Banks, Insurance, Public Utilities	10,431	(3,303)	(13,735)	(131.7)
Other Excises**	133,196	142,422	9,225	6.9

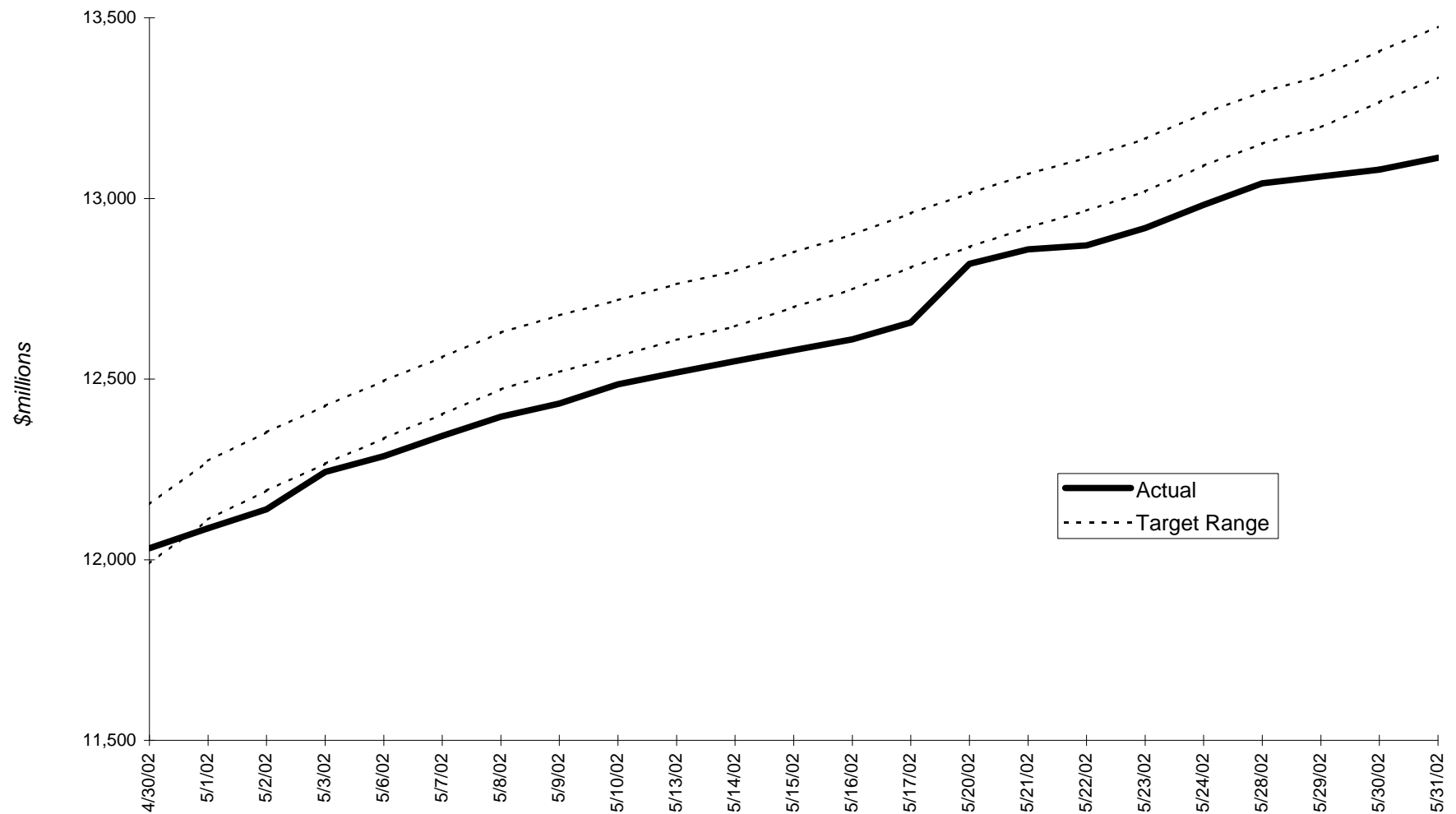
YEAR-TO-DATE (JULY - MAY)	FY2001	Change FY01 - FY02		PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
		FY2002	AMOUNT		
Total Taxes *	\$14,877,661	\$13,115,286	(\$1,762,375)	(11.8) %	13,335 - 13,475
Net Income	8,936,275	7,498,235	(1,438,041)	(16.1)	
Withholding	7,254,021	6,704,832	(549,190)	(7.6)	
Total Sales & Use	3,390,074	3,387,430	(2,643)	(0.1)	
Regular Sales	2,440,473	2,387,436	(53,037)	(2.2)	
Net Corporate	751,225	464,815	(286,410)	(38.1)	
Business Excise					
Banks, Insurance, Public Utilities	438,491	421,329	(17,162)	(3.9)	
Other Excises**	1,361,596	1,343,477	(18,119)	(1.3)	

\* Detail may not add to Total for Budget due to rounding.

\*\* Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for May, containing DOR's final revenue figures, is published after the eighth working day of June.

## FY2002 Year-to-Date Tax Revenue through May 31, 2002



Target range is based on Administration and Finance FY2002 annual estimate of \$14.119 billion (plus \$641 million in MBTA transfer funds).